

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement of the Company dated 18 October 2024 in relation to the receipt of a notice from the competent local government authority by Sichuan Dachuan Power Co., Ltd. (四川大川電力有限公司, “**Sichuan Dachuan**”), a subsidiary under the management of the Southwest Branch of the Company, pursuant to which, in order to enhance the protection of the ecological environment and landscape of the Giant Panda National Park located in Sichuan Province, the People’s Republic of China and to mitigate the adverse impacts on the surrounding environment by the operation of the power stations within the Giant Panda National Park, the four hydropower stations operated by Sichuan Dachuan in Lushan County, Sichuan Province were ordered to disconnect from the grid and cease operations.

Sichuan Dachuan entered into an agreement with the competent local government authority in relation to the compensations for the cessation of the four hydropower stations on 26 December 2024. As evaluated by a third-party asset appraisal agency jointly appointed by Sichuan Dachuan and the competent local government authority for the valuation appraisal on the assets of the four hydropower stations, the total compensations for the cessation of operations of the four hydropower stations amounted to RMB440.64 million. The parties will separately enter into a supplemental agreement for the specific payment arrangements.

Shareholders and investors are advised to exercise caution while dealing in the securities of the Company.

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
CHEN Dayu
Chairman

Beijing, the PRC
27 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.